

## Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE  $1890^{th}$  REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON SEPTEMBER 13, 2017 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES City Vice Mayor-Presiding Officer

HON. MA. JOSEFA Y. MATTI SP Member SP Member HON. ANDREW MARTIN Y. TORRES SP Member HON. CARLOS E. MONDIA HON. JORGE AGUSTIN A. ARANETA SP Member HON, CLEO F. GAUDITE SP Member HON. ALLAN C. GALUNAN SP Member HON. DANILO U. FAMOSO SP Member HON. JOZSEF MARK DEXTER M. SOMCIO SP Member

HON. SERGIO T. PIANSAY SP Member-ABC President

ABSENT:

HON, MAE C. JAVELLANA SP Member

## **RESOLUTION NO. 17-236**

RESOLUTION AUTHORIZING MR. CORNELIO E. SEGUNDINO, OIC-CITY TREASURER, THIS CITY, TO TRANSFER FUNDS IN THE AMOUNT OF FIVE MILLION PESOS ONLY (P5,000,000.00) FROM PHILIPPINE VETERANS BANK, BACOLOD CITY, UNDER GENERAL FUND (CURRENT ACCOUNT) TO SPECIAL SAVINGS ACCOUNT TO PHILIPPINE VETERANS BANK.

WHEREAS, in an endorsement letter dated September 11, 2017 from the Honorable City Mayor, addressed to this body, concerning the request of Mr. Cornelio E. Segundino, OIC-City Treasurer, this City, to authorize him to transfer funds in the amount of FIVE MILLION PESOS ONLY (P5,000,000.00) from Philippine Veterans Bank, Bacolod City, under General Fund (Current Account) to Special Savings Account to Philippine Veterans Bank;

**WHEREAS,** after a thorough deliberation, the members of this Honorable Body is of the consensus to grant said request;

**NOW, THEREFORE,** upon motion of SP Member Allan C. Galunan, duly seconded by SP Member Jorge Agustin A. Araneta, the Sanggunian Panlungsod

**RESOLVES,** as it is hereby resolved, to authorize Mr. Cornelio E. Segundino, OIC-City Treasurer, this City, to transfer funds in the amount of FIVE MILLION PESOS ONLY (P5,000,000.00) from Philippine Veterans Bank, Bacolod City, under General Fund (Current Account) to Special Savings Account to Philippine Veterans Bank.

## ATTESTED:

**RAMON D. TORRES** 

City Vice Mayor-Presiding Officer

**CERTIFIED CORRECT:** 

**VICENTE D. MESIAS** 

Supervising Environmental Management Specialist/ City Secretary-Designate